

# SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED

Registered Off: S.G.-2730 Suwana Bhilwara, Rajasthan

CIN: U24114RJ2005PTC021340

## NOTICE

NOTICE is hereby given that the 10th Annual General Meeting of the Company will be held on 25<sup>th</sup> September, 2015 at 1.00 p.m. at S.G.-2730 Suwana Bhilwara, Rajasthan to transact the following business: -

### AS ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements for the financial year ended 31<sup>st</sup> March, 2015 together with the reports of the Board of Directors and Auditors thereon.
2. To rectify appointment of Statutory Auditors of the company for till the conclusion of 11<sup>th</sup> AGM and to fix their remuneration:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that, pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, pursuant to the recommendations of the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on 28<sup>th</sup> September, 2014, the appointment of M/s Kalani & Company, Chartered Accountants, Bhilwara having Firm Registration No. 000722C, as the auditors of the Company to hold office till the conclusion of the 12<sup>st</sup> AGM be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2016 as may be agreed between the board of directors of the company and the auditors."

BY THE ORDER OF THE BOARD

For SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED

*Ram Pal Inani*

(Ram Pal Inani)

DIRECTOR

DIN: 00480021

Place: Bhilwara

Dated: 09.09.2015

### Note:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be

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effective must reach the company's registered office not later than 48 hours before the time of meeting.

## DIRECTORS' REPORT

To  
The Members,

Your Directors have pleasure in presenting 10<sup>th</sup> Annual Report together with the audited statement of account for the year ended 31st March 2015.

## **FINANCIAL RESULTS**

The summarized financial results of the company are given hereunder:

Particulars	Year 2014-15	Year 2013-14
Total Revenue	21,95,04,445/-	23,40,97,899/-
Profit/ (Loss) before Tax	9,87,192/-	10,76,371/-
Provision for Taxation	4,01,583/-	3,36,770/-
Profit/ (Loss) after Tax	6,28,532/-	7,39,601/-
Balance b/f from Previous Year	34,89,704/-	27,50,103/-
Transitional Depreciation	3,325/-	-
Balance c/f to balance sheet	41,21,560/-	34,89,704/-

## OPERATIONS RESULTS

Your directors have pleasure to inform that company has earned cash surplus. The cash surplus during the year is Rs. 12.20 lacs as against 11.98 lacs in the previous year & profit after tax has also Decreased to Rs. 6.28 lacs as compare to Rs 7.40 lacs Which Increased in previous year.

## DIVIDEND

In absence of any profits, no dividend has therefore been recommended for the year ended on 31.03.2015.

## CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

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1. Energy Conservation : Company engaged in trading of Dyes & Chemicals therefore no need of energy conservation.
2. Since the plant & machinery is new no expenditure is incurred on research and development.

## FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2015 is as follows:

Particulars	31st March, 2015	31st March, 2014
Foreign Exchange Outgo	884.78 Lacs	1000.23 Lacs

## STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

## DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

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## PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company had not entered into any contract / arrangement / transaction with related parties. Your Directors draw attention of the members to Note No. 3.01 to the financial statement which sets out related party disclosures.

## COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format MGT-9 is appended as **Annexure-1** to the Board's report.

## NUMBER OF MEETINGS OF THE BOARD

The Board met 4 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

## AUDITORS AND AUDITORS' REPORT

At the Annual General Meeting held on 28<sup>th</sup> September, 2014, M/s Kalani & Company, Chartered Accountants, Bhilwara having Firm Registration No. 000722C were appointed as statutory auditors of the Company. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Kalani & Company, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under SECTION 134(5) OF THE COMPANIES ACT 2013 with respect to Directors' Responsibility statement, it is hereby confirmed:

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1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;.
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors had prepared the annual accounts on a going concern basis.
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENTS

Your Directors wish to place on record their gratitude to various statutory authorities, bankers, shareholders, employees and other business associates for their valuable co-operation and assistance.

On behalf of the Board of Directors

*Rampal Inani*  
(RamPal Inani)

*Dinesh Chandra Inani*  
(Dinesh Chandra Inani)

Director  
DIN NO.(00480021)

Director  
DIN No.(02928287)

Place: Bhilwara

Dated: 02.09.2015

# SHANKAR LAL RAMPAL DYE CHEM PRIVATE LIMITED

**Annexure-1**

**Form No. MGT-9  
EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31<sup>st</sup> March 2015**  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**1. Registration and Other Details:**

1	CIN	U67120RJ1994PTC008827
2	Registration Date	19-Sep-2005
3	Name of the Company	SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED
4	Category/Sub-Category of the company	Company Limited by Shares, Indian Non-Government Company
5	Address of the Registered office and contact details	S.G.-2730 Suwana Bhlwara
6	Whether Listed Company	No
7	Name Address and Contact Details of Registrar and Transfer Agent, if any	Not Applicable

**2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company*
1	Treading Of Dyes & Chemicals	67120	100%

**3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY**

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	NIL				

**4. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)**

**I. Category-wise Share Holding**

CATEGORY OF SHAREHOLDER		No. of Shares held at the beginning of the year (31.03.2014)				No. of Shares held at the end of the year (31.03.2015)				% change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>(A) PROMOTERS</b>										
-1	<b>INDIAN</b>									
(a)	Individual / HUF		157620	157620	12.03%		212100	212100	12.23%	0.20%
(b)	Central Government									
(c)	State Government									
(d)	Bodies Corporate									
(e)	Financial Institutions / Banks									
(f)	Others									
	<b>Sub-Total A(1) :</b>		157620	157620	12.03%		212100	212100	12.23%	0.20%
-2	<b>FOREIGN</b>									
(a)	Individuals (NRIs/Foreign Individuals)									
(b)	Bodies Corporate									
(c)	Institutions									
(d)	Qualified Foreign Investor									
(e)	Others									
	<b>Sub-Total A(2) :</b>									
	<b>Total A=A(1)+A(2)</b>		157620	157620	12.03%		212100	212100	12.23%	0.20%
<b>(B) PUBLIC SHAREHOLDING</b>										
-1	<b>INSTITUTIONS</b>									
(a)	Mutual Funds / UTI									
(b)	Financial Institutions / Banks									
(c)	Central Government									
(d)	State Government									
(e)	Venture Capital Funds									
(f)	Insurance Companies									
(g)	Foreign Institutional Investors									
(h)	Foreign Venture Capital Investors									
(i)	Others									
	<b>Sub-Total B(1) :</b>									
-2	<b>NON-INSTITUTIONS</b>									
(a)	Bodies Corporate		342620	342620	26.15%		401620	401620	23.16%	-2.99%
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh		30400	30400	2.32%		470565	470565	27.14%	24.82%
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh		779660	779660	59.50%		649660	649660	37.47%	-22.04%
(c)	Others									
	<b>CLEARING MEMBERS</b>									
	<b>NON RESIDENT INDIANS</b>									
(d)	Qualified Foreign Investor									
	<b>Sub-Total B(2) :</b>									
	<b>Total Public Shareholding</b>									
	<b>Total B=B(1)+B(2)</b>		1152680	1152680	87.97%		470565	1521845		
	<b>Total (A+B) :</b>			1310300	100%			1733945	100%	32.33%
<b>(C)</b>	<b>Shares held by custodians, against GDRs ADRs</b>									
	<b>GRAND TOTAL (A+B+C)</b>			1310300	100%			1733945	100%	32.33%

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (31.03.2014)			Shareholding at the end of the year (31.03.2015)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total	
1	Ram Pal Inani	82100	6.27		82100	4.73		0%
2	Dinesh Chandra Inani				130000	7.50		100%
3	GANGA DEVI INANI	75520	5.76					100%
	Total	157620	12.03		212100	16.19		34.56%

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Shareholder	Shareholding at the		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Ram Pal Inani				
	At the beginning of the year	82100	6.27	82100	6.27
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer /	NO CHANGE			
	At the end of the year	82100	4.73	82100	4.73

Sr. No.	Shareholder	Shareholding at the		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Dinesh Chandra Inani				
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer /	NO CHANGE			
	At the end of the year	130000	7.50	130000	7.50

Sr. No.	Shareholder	Shareholding at the		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	GANGA DEVI INANI				
	At the beginning of the year	75520	5.76	75520	5.76
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer /	NO CHANGE			
	At the end of the year				

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the		Cumulative	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company



	At the beginning of the year	1152680	87.97%	1152680	87.97%
1	OASIS CAPITAL P. LTD	342620	26.15%	342620	26.15%
2	DINESH CHANDRA INANI	130000	9.92%	130000	9.92%
3	SUSHEEL KUMAR INANI	126000	9.62%	126000	9.62%
4	VINOD KUMAR INANI	124000	9.46%	124000	9.46%
5	JAGDISH CHANDRA INANI	130660	9.97%	130660	9.97%
6	SHEELU INANI	30400	2.32%	30400	2.32%
7	MAMTA INANI	120000	9.16%	120000	9.16%
8	RAMPAL INANI (HUF)	149000	11.37%	149000	11.37%
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)	NIL			
	At the end of the year (or on the date of separation, if separated during the year)	1203750	69.42%	1203750	69.42%
1	GANGA DEVI INANI	75520	4.36%	75520	4.36%
2	OASIS CAPITAL P. LTD	342620	19.76%	342620	19.76%
3	SUSHEEL KUMAR INANI	126000	7.27%	126000	7.27%
4	VINOD KUMAR INANI	124000	7.15%	124000	7.15%
5	JAGDISH CHANDRA INANI	130660	7.54%	130660	7.54%
6	MAMTA INANI	120000	6.92%	120000	6.92%
7	RAMPAL INANI (HUF)	149000	8.59%	149000	8.59%
8	Dwarka Prasad Bhadada	41000	2.36%	41000	2.36%
9	Rajkumar Agal	46400	2.68%	46400	2.68%
10	Sanjay Agal	48550	2.80%	48550	2.80%

v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding at the	Cumulative	
		No. of Shares	% of total shares of the company
	Ram Pal Inani		
	At the beginning of the year	82100	6.27%
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)		
	At the end of the year	82100	4.73%

Sr. No.	Shareholding at the	Cumulative	
		No. of Shares	% of total shares of the company
	Dinesh Chandra Inani		
	At the beginning of the year		
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)		
	At the end of the year	130000	7.50

# 5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total
Indebtedness at the beginning of the year 31.03.2014				-
i. Principal Amount				-
ii. Interest due but not paid				-
iii. Interest accrued but not paid				-
<b>Total (i+ii+iii)</b>	-	-	-	-
Change in Indebtedness during the		22105354		
• Addition		2127500		2127500
• Reduction		12750		12750
<b>Net Change</b>	-	2114750	-	2114750
Indebtedness at the end of the year 31.03.2015				
i. Principal Amount		2114750		2114750
ii. Interest due but not paid				-
iii. Interest accrued but not paid				-
<b>Total (i+ii+iii)</b>	-	2114750	-	2114750

**6. Remuneration of Directors and Key Managerial Personnel**

(A) Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of		Total Amount
		Ram Pal Inani	Dinesh Inani	
1	Gross Salary			
(a)	Salary as per provisions contained in of the Income Tax Act	360000	384000	744000
(b)	Value of perquisites u/s 17(2) Income			
(c)	Profits in lieu of salary under Section Tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	-As % of profit			
	-Others, specify			
5	Others, please specify			
	Total (A)	360000	384000	744000
	Ceiling as per the Act			

(B) Remuneration to Other Directors:

Sr. No	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors			
(a)	Fees for attending board committee			
(b)	Commission			
(c)	Other, please specify			
	Total (1)			
2	Other Non Executive Directors			
(a)	Fees for attending board committee			
(b)	Commission			
(c)	Other, please specify			
	Total (2)			
	Total (B) = (1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	N.A	N.A	

(C) Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD:

Sr. No	Particulars of Remuneration	Name of Key Managerial		Total Amount
1	Gross Salary			
(a)	Salary as per provisions contained in			
(b)	Value of perquisites u/s 17(2) Income			
(c)	Profits in lieu of salary under Section			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	-As % of profit			
	-Others (Variable Pay)			
5	Others, please specify			
	Total (A)			

**7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment/	Authority [RD / NCLT / COURT]	Appeal made if Any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					



**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of**

**SHANKAR LAL RAM PAL DYE CHEM PVT. LTD.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Profit and Loss Statement, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements.**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that



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## **KALANI & COMPANY**

**CHARTERED ACCOUNTANTS**

give a true and fair view and are free from material misstatement, whether due to fraud or error.

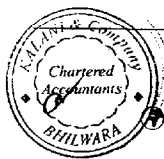
### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015;
- (b) in case of Profit & Loss Statement, of the profit for the year ended on that date; and
- (c) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements.**

- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

(c) The Balance Sheet, the Profit and Loss Statement and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

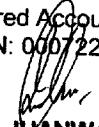
(f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any litigation pending in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



Place: Bhilwara  
Date: 02.09.2015

For **KALANI & COMPANY**  
Chartered Accountants  
FRN: 000722C

  
**S.P. JHANWAR**  
Partner  
M No.: 074414

114-116, Om Textile Tower, Pur Road, Bhilwara-311001

☎: 01482-241501-02-03, Mob.: 94141-12367, 98298-88820

✉: [kalani\\_bhl@rediffmail.com](mailto:kalani_bhl@rediffmail.com), [bhl@kalanico.com](mailto:bhl@kalanico.com) □: [www.kalanico.com](http://www.kalanico.com)





**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

**Annexure to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March, 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner during the year. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.  
  
(b) The procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loan to the companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and inventory and with regard to sale of goods. We have not observed any



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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

continuing failure to correct major weakness in the internal control system during the course of the audit.

- (v) The Company has not accepted any deposits from the public during the period under consideration and as such, the provisions of section 73 to 76 of the act and rules framed thereunder have no application on the Company.
- (vi) The Central Government has not prescribed the Maintenance of cost records under section 148(1) of the Act, for the turnover generated by the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at 31<sup>st</sup> March, 2015 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

(c) According to the information and explanations given to us the amounts which were required to be transferred to the investor education and protection fund in



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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under has been transferred to such fund within time.

- (viii) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not obtained any term loan During the year.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.



For **KALANI & COMPANY**  
Chartered Accountants  
FRN: 000722C

  
**S.P. JHANWAR**  
Partner  
M No.: 074414

114-116, Om Textile Tower, Pur Road, Bhilwara-311001

☎: 01482-241501-02-03, Mob.: 94141-12367, 98298-88820

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# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

BALANCE SHEET AS AT 31ST MARCH 2015					
PARTICULARS	NOTE NO.	As At 31 <sup>st</sup> March, 2015		As At 31 <sup>st</sup> March, 2014	
<b>EQUITY AND LIABILITIES</b>					
<b>Shareholders' funds</b>					
(a) Share Capital	2.01	17339450		13103000	
(b) Reserves and Surplus	2.02	59766790	77106240	44731004	57834004
<b>Non-current Liabilities</b>					
(a) Long-term Borrowing	2.03	2114750		-	
(b) Deferred Tax Liabilities (Net)	2.04	3493	2118243	46415	46415
<b>Current Liabilities</b>					
(a) Short-term Borrowings	2.05	9617932		14885551	
(b) Trade Payables	2.06	1394138		2426819	
(c) Other Current Liabilities	2.07	318007		711297	
(d) Short-term Provisions	2.08	-	11330077	-	18023667
			90554560		75904086
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
(a) Fixed Assets	2.09	462417	462417	596758	596758
<b>Current Assets</b>					
(a) Inventories	2.10	18906028		19754460	
(b) Trade Receivables	2.11	49939542		38610217	
(c) Cash and Cash Equivalents	2.12	3294184		9930364	
(d) Short-term Loans and Advances	2.13	17952389	90092143	7012287	75307328
			90554560		75904086

Significant Accounting Policies, Notes on accounts and other disclosures from Note no. 1 to 2.26 forming part of these financial statements.

In terms of our Audit Report of even date:

For & on behalf of the Board

For KALANI & COMPANY

Chartered Accountants

FRN - 007220

S. P. JHANWAR

Partner

M.No. 74414

Rampal Inani  
(Rampal Inani)  
(DIRECTOR)

Dinesh Chandra Inani  
(Dinesh Chandra Inani)  
(DIRECTOR)

Place : Bhiwara

Dated: 12-09-2015



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2015					
PARTICULARS	NOTE NO.	Current Year		Previous Year	
Revenue from operation	2.14	219438039		234097899	
Other income	2.15	15736		55115	
<b>Total Revenue</b>			<b>219453775</b>		<b>234153014</b>
<b>Expenses:</b>					
Purchases of Stock-in-Trade		(212845204)		229029853	
Changes in inventory	2.16	848432		(456650)	
Employee benefits expenses	2.17	1746000		1728000	
Finance costs	2.18	828542		1253194	
Depreciation expense	2.19	232730		121960	
Other expenses	2.20	1965675		1400286	
<b>Total Expenses</b>			<b>218466583</b>		<b>233076643</b>
<b>Profit before exceptional and extraordinary items and tax</b>			<b>987192</b>		<b>1076371</b>
<b>Tax expense:</b>					
(a) Current tax		4015836		341695	
(b) Deferred tax		(42923)		(4925)	
			<b>358660</b>		<b>336770</b>
<b>Profit (Loss) for the year</b>			<b>628532</b>		<b>739601</b>
<b>Earnings per equity share :</b>	2.21				
(a) Basic			<b>0.04</b>		<b>0.56</b>
(b) Diluted			<b>0.04</b>		<b>0.56</b>

Significant Accounting Policies, Notes on accounts and other disclosures from Note no. 1 to 2.26 forming part of these financial statements.

In terms of our Audit Report of even date:

For & on behalf of the Board:

For KALANI & COMPANY

Chartered Accountants

FRN - 00722C

S. P. KHANWAR

Partner

M.No. 74414

Rampal Inani  
(Rampal Inani)  
(DIRECTOR)

Dinesh Chandra Inani  
(Dinesh Chandra Inani)  
(DIRECTOR)



Place: Bhilwara

Dated: 02-09-2015

## SHANKAR LAL RAMPAL DYE CHEM PVT LTD

### OTHER DISCLOSURES

#### NOTE NO. 1 SIGNIFICANT ACCOUNTING POLICIES

##### 1. System of accounting

The company adopts the accrual concept in preparation of the accounts.

##### 2. Inflation

Assets and liabilities are recorded at historical cost. To the company, these costs are not adjusted to reflect the changing value in the purchasing power of money.

##### 3. Fixed assets

Fixed assets are capitalised at cost inclusive of direct installation erection and allied expenses.

##### 4. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost is measured on First in First Out basis.

##### 5. Depreciation

Depreciation on fixed assets is provided for on straight line method adopting Life prescribed by Schedule II of the Companies Act; 2013

##### 6. Foreign Currency Transactions

Transactions denominated in Foreign Currencies are normally recorded at the exchange rate prevailing on the day of the transactions.

##### 7. Taxes on Income

Current tax is determined as the amount of tax payable to the Taxation Authorities in respect of taxable income for the year. Deferred tax is recognized, subject to consideration of prudence, in respect of deferred tax assets, on timing differences being difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. In respect of unabsorbed depreciation / carry forward of losses under the tax laws, deferred tax assets are recognized only to the extent that there is virtual certainty that future taxable income will be available against which such deferred tax assets can be realized.

##### 8. Employment Benefits

i. Employee Benefit in the form of Provident Fund in pursuance of law is accounted on accrual basis and charged to Profit and Loss Statement for the year.

ii. The Company is making provision for gratuity for employees when they completed 5 years of service.

##### 9. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of Qualifying assets are capitalized as part of the cost of such assets. A Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

##### 10. Others

Except where stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

(Amount in INR)				
	As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE"2.01" SHARE CAPITAL</b>				
<b>AUTHORISED:</b>				
5000000 EQUITY SHARES OF Rs. 10/-EACH		50000000		15000000
		50000000		15000000
<b>ISSUED SUBSCRIBED &amp; PAID UP:</b>				
1310300 EQUITY SHARES OF Rs. 10/-EACH		(17339450)		13103000
		17339450		13103000
<b>Reconciliation of No. of Equity shares issued by the company :-</b>				
<b>Particulars</b>	<b>As At 31st March, 2015 Of Rs. 10</b>		<b>As At 31st March, 2014 Of Rs. 10</b>	
At the beginning of the year	1310300		1310300	
Issued During the year	16029150		-	
Redeemed/bought back during the year	-		-	
At the end of the year	17339450		1310300	
<b>2.01.1 Rights, preference and restrictions to the Shareholders :-</b>				
<b>2.01.1 Equity Shares</b>				
All Equity Shareholders are having right to get dividend in proportion to the paid up value of each equity shares as and when declared.				
No member shall be entitled to exercise any voting rights either personally or by proxy at any meeting of company in respect of any shares registered in his name on which any calls or other sums presently not payable by him have been paid or in regard to which the company has, and has exercised any right of lien.				
<b>Details of Shareholders holding more than 5% of Equity Shares issued by the company</b>				
<b>Name of Shareholder</b>	<b>As At 31st March, 2015</b>		<b>As At 31st March, 2014</b>	
	<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
RAMPAL INANI	-	-	82100	6.27%
GANGA DEVI INANI	-	-	75720	5.76%
OASIS CAPITAL P. LTD	342620	19.76%	342620	26.15%
DINESH CHANDRA INANI	130000	7.50%	130000	9.92%
SUSHEEL KUMAR INANI	126000	7.27%	126000	9.62%
VINOD KUMAR INANI	124000	7.15%	124000	9.46%
JAGDISH CHANDRA INANI	130660	7.54%	130660	9.97%
MAMTA INANI	120000	6.92%	120000	9.16%
RAMPAL INANI (HUF)	149000	8.59%	149000	11.37%



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. '2.02' RESERVES AND SURPLUS</b>				
<b>Securities Premium Account</b>				
Opening balance	41241300		41241300	
Add : Received During the year	14403930	55645230	-	41241300
<b>Surplus</b>				
Opening Balance	3489704		2750103	
Add : Profit for the year	628532		739601	
Add: Adjustment For Depreciation	3325	(4121560)	-	3489704
		59766790		44731004
	As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. '2.03' LONG TERM BORROWINGS</b>				
<b>Loans(Unsecured)</b>				
(a) From Directors		-		-
(b) From Related parties and others		2114750		-
		2114750		-
<b>NOTE NO. '2.04' DEFERRED TAX LIABILITIES</b>				
Considering accounting procedure prescribed by the Accounting Standard 22 "Taxes on Income" the following amounts have been worked out and provided in the books.				
<b>Major components of deferred tax balances</b>				
<b>PARTICULARS</b>	<b>As At 31st March, 2015</b>		<b>As At 31st March, 2014</b>	
<b>Deferred Tax Liabilities</b>				
i) Difference between accounting and tax depreciation (cumulative)	3493		46415	
<b>TOTAL</b>	3493		46415	
<b>Deferred Tax Assets</b>				
i) Accumulated unabsorbed depreciation	-		-	
ii) Provision for doubtful debts (to date)	-		-	
iii) Disallowances under section 43B for non payment of expenses	-		-	
iv) Other timing differences	-		-	
<b>TOTAL (i to iv)</b>	-		-	
<b>Net Deferred Tax Liabilities</b>	3493		46415	
<b>Deferred Tax (Assets)/Liability Recognized in Previous Year</b>	46415		51340	
<b>Deferred Tax (Assets)/Liability Recognized in Current Year</b>	(42923)		(4925)	
(Net deferred tax expenses of Rs. (42923) has been credited to Statement of Profit and Loss besides current tax of Rs. 401583 (Previous year expenses charged Rs.326788) as per Income Tax Act, 1961.				





# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

		As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. "2.05" SHORT-TERM BORROWINGS</b>					
<b>Loans Repayable on Demand Bank Borrowing</b>					
ICICI LTD.		9617932		14885551	
		<b>9617932</b>		<b>14885551</b>	
<b>2.03.1 Securities/ Guarantees</b>					
<b>For Bank Borrowing:</b>					
Bank Borrowing from bank is secured by Entire stock, Consisting of all types of dyes,chemical & other Current Assets of company					
Bank Borrowing from bank is guaranteed by Mr. Rampal inani in their personal capacities.					
		As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. "2.06" TRADE PAYABLE</b>					
Trade Payables		1394138		2426819	
For Trade Goods		1394138		2426819	
For Others					
		<b>1394138</b>		<b>2426819</b>	
To the extent information received for status under the Micro, Small and Medium Enterprises Development Act. 2006.					
		As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. "2.07" OTHER CURRENT LIABILITIES</b>					
Other Payables		318007		711297	
Statutory Liabilities		318007		711297	
		<b>318007</b>		<b>711297</b>	
		As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. "2.08" SHORT-TERM PROVISIONS</b>					
Provisions for others		401583		341695	
For Taxation		401583		341695	
Less: Advance Tax and Tds (as per contra)					
		-		-	
		-		-	
<b>Accounting Standard: -29 "Provisions, Contingent Liabilities and Contingent Assets": Movement in Provisions:</b>					
Nature of Provisions	Provision outstanding at the beginning of the year	Provision made during the year	Provision utilized during the year	Provision reversed during the year	Provision outstanding at the end of the year
Taxation	341695	401583	341695	-	401583



**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

NOTE NO. '2.09' FIXED ASSETS										
DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost As at 01.04.2014	Additions	Disposals/ Adjustment	Accumulated As at 31.03.2015	Accumulated As at 01.04.2014	For the Year	Deductions/ Adjustments	Accumulated As at 31.03.2015	As at 31.03.2015	As at 31.03.2014
<b>TANGIBLE ASSETS</b>										
Office Equipments	216181	95064	-	311245	49936	124963	(5336)	169564	141681	166245
Vehicle	879246	-	-	879246	504351	73640	-	577991	301255	374895
Computer	173740	-	-	173740	118122	34126	2010	154259	19481	55618
<b>TOTAL</b>	<b>1269167</b>	<b>95064</b>	<b>-</b>	<b>1364231</b>	<b>672409</b>	<b>232730</b>	<b>(3325)</b>	<b>901814</b>	<b>462417</b>	<b>596758</b>
Previous Year	1241767	27400	-	1269167	550449	121960	-	672409	596758	691318



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. '2.10' INVENTORIES</b>				
Stock in Trade		18906028		19754460
		<b>18906028</b>		<b>19754460</b>
	As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. '2.11' TRADE RECEIVABLES</b>				
<del>Unsecured &amp; Considered Good</del>				
Outstanding Exceeding Six Months(From due date)				
Others	49939542		38610217	
		49939542		38610217
		<b>49939542</b>		<b>38610217</b>
	As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. '2.12' CASH AND CASH EQUIVALENTS</b>				
(A) Cash on hand		599671		1399078
(B) Balances with Banks				
(i) Current accounts		2694513		8331286
(ii) Bank Deposits(Fixed Deposit)		-		200000
		<b>3294184</b>		<b>9930364</b>
	As At 31st March, 2015		As At 31st March, 2014	
<b>NOTE NO. '2.13' SHORT-TERM LOANS AND ADVANCES</b>				
<b>Unsecured</b>				
Advance Recoverable Cash In Kind	1600000		-	
Advance to supplier	11198651		2828756	
Advance Custom duty	784584		-	
Additional Custom duty receivable	4297792		4109146	
Interest Accrued on FDR	-		13014	
Income Tax Refundable	61371	17942398	-	6950916
Advance Income Tax and TDS	411574		403066	
Less: Provision for Taxation (as per contra)	401583	9991	341695	61371
		<b>17952389</b>		<b>7012287</b>



**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

	Current Year		Previous Year	
<b>NOTE NO. '2.14' REVENUE FROM OPERATIONS</b>				
(A) Sale of products Dyes & Chemicals		219438039		234097899
		<b>219438039</b>		<b>234097899</b>
	Current Year		Previous Year	
<b>NOTE NO. '2.15' OTHER INCOME</b>				
Interest on FDR		(15736)		30652
Gain on foreign Exchange fluctuation		-		24463
		<b>15736</b>		<b>55115</b>
	Current Year		Previous Year	
<b>NOTE NO. '2.16' CHANGES IN INVENTORIES</b>				
Stock in trade				
Opening Stock	49754460		19297810	
Less: Closing Stock	(18906028)		19754460	
		<b>848432</b>		<b>(456650)</b>
		<b>848432</b>		<b>(456650)</b>
	Current Year		Previous Year	
<b>NOTE NO. '2.17' EMPLOYEE BENEFIT EXPENSES</b>				
Salary, Wages etc.		858000		1224000
Directors Remuneration		744000		360000
Conveyance Allowance		144000		144000
		<b>1746000</b>		<b>1728000</b>
	Current Year		Previous Year	
<b>NOTE NO. '2.18' FINANCE COSTS</b>				
Bank & Other Charges		238267		221115
Interest To Bank & Others				
On Bank Borrowing	462775		599341	
On Other	127500	590275	432738	1032079
		<b>828542</b>		<b>1253194</b>
	Current Year		Previous Year	
<b>NOTE NO. '2.19' DEPRECIATION</b>				
Depreciation		232730		121960
		<b>232730</b>		<b>121960</b>



**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

		Current Year	Previous Year
<b>NOTE NO. '2.20' OTHER EXPENSES</b>			
<b>ADMINISTRATIVE EXPENSES</b>			
Advertisement Exp.		3000	5600
Rent		168000	168000
Legal & Professional Expenses		453700	20750
Insurance Charges		55021	25290
Office Expenses		66205	61333
Postage & Telegram		15329	12514
Bad debts		-	13813
Printing & Stationery		19615	18504
Telephone Expenses		58630	52335
Running & Conveyance Expenses		21926	18327
Loss on foreign Exchange fluctuation		3528	-
Service Tax Demand		1000	-
Sale Tax Panlty		169196	-
<u>Payments to Auditors:</u>			
Audit's Fees		17100	16854
Taxation		3420	17978
<b>TOTAL (A)</b>		<b>1055670</b>	<b>431298</b>
<b>SELLING EXPENSES</b>			
Commission to Selling Agents		473943	451557
Freight & Cartage Charges		10948	37435
Sample testing Exp.		45225	28865
Packing Exp.		242898	296582
Travelling Expenses		136991	154549
<b>TOTAL (B)</b>		<b>910005</b>	<b>968988</b>
<b>TOTAL (A+B)</b>		<b>1965675</b>	<b>1400286</b>
		Current Year	Current Year
<b>NOTE NO. '2.21' EARNINGS PER SHARE</b>			
a) Amount used as the numerator profit after tax, dividend on preference shares	Rs.	681122	739601
b) Weighted average number of equity shares used as the denominator in computing basic earning per share.	Nos.	17339450	1310300
Add: Potential no. of equity shares that could arise on conversion of warrants into equity shares.	Nos.	NIL	NIL
Weighted average number of shares used in computing Diluted Earning per Share	Nos.	17339450	1310300
c) Nominal value per share	Rs.	10	10
d) Earnings Per Share:			
- Basic	Rs.	0.04	0.56
- Diluted	Rs.	0.04	0.56



## SHANKAR LAL RAMPAL DYE CHEM PVT LTD

### NOTE 2.22 Contingent Liabilities

	As at 31.03.2015	As at 31.03.2014
1. Contingent liabilities not provided for in respect of		
(a) Claims against the company not acknowledged as debts	NIL	NIL
(b) Estimated value of contract remaining to be executed on capital account.	NIL	NIL
(c) Bills discounted with bank remaining outstanding.	NIL	NIL
(d) Letter of credit established by Bank & Guarantee given by Bank for which counter Guarantee given by the Company.	NIL	NIL
2. The Company has not received information from vendors regarding their status under the Micro, Small & Medium Enterprises Development Act 2006 and hence disclosure relating to amounts unpaid as at the year with interest paid/ payable under this Act have not been given.		

### 3. Details of Remunration to Directors :

PARTICULARS	2014-15	2013-14
RAMPAL INANI	360000	360000
DINESH CHANDRA INANI	384000	-
<b>TOTAL</b>	<b>744000</b>	<b>360000</b>

### NOTE 2.23 Related Party Disclosure

The company has identified all the related parties as per details given below:

#### 1. Relationship

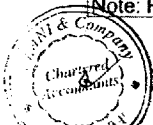
##### (a) Key Management Personnel

SH. Rampal Inani  
SMT. Dinesh Chandra Inani

##### (b) Relatives of Key Management Personnel & their Enterprises

SH. VINOD INANI  
SH. SUSHIL INANI  
DINESH INANI  
JAGDISH INANI(HUF)  
RAHUL INANI  
RAMPAL INANI  
SHANKAR LAL INANI (HUF)

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

## 2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Nature of Transactions	Related parties			
	Referred in 1(a) above		Referred in 1(b) above	
	2014-15	2013-14	2014-15	2013-14
<b>Expenses</b>				
Remuneration	744000	360000	-	-
H.R.A. & Conveyance Allowance	72000	36000	-	-
Interest	-	-	-	320238
Rent	-	-	168000	168000
<b>Finance</b>				
Deposit Accepted	-	-	-	1128420
Deposit Repayment	-	-	-	5748737
<b>Outstanding</b>				
Deposits	-	-	-	-

During the year, there were no amounts written off or written back from such parties.

### NOTE NO. 2.24 Transaction In Foreign Currency

Expenditure in Foreign Currency Rs.884.78 Lacs  
Income in Foreign Currency Rs. Nil

NOTE 2.25 All assets and liabilities are presented as Current or Non-Current as per the criteria set out in the Revised Schedule VI of the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization, the Company has ascertained its operating cycle less than 12 months period, accordingly 12 months period has been considered for the purpose of Current/Non Current classification of assets and liabilities.

NOTE 2.26 The previous year figures have been regrouped/reclassified wherever it found necessary to correspond with the current year's classification/disclosure. Accordingly amounts and other disclosures for the preceding year are included as and integral part of the current year's financial statements and to be read in relation to the amounts and other disclosures relating

Significant Accounting policies, Notes on accounts and other disclosures from Note no. 1 to 2.26 form part of these Financial Statements.

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE  
For KALANI & COMPANY  
Chartered Accountants  
FRN - 00722C

For & on behalf of the Board

S. P. JHANWAR  
Partner  
M.No. 74414

Rampal Inani  
(Rampal Inani)  
DIRECTOR

Dinesh Chandra Inani  
(Dinesh Chandra Inani)  
DIRECTOR



SHANKAR LAL RAMPAL DYE CHEM PRIVATE LIMITED				
Cash Flow Statement for the period ended 31st March 2015				
Particulars	2014-15		2013-14	
	Details	Amount	Details	Amount
<b>(A) Cash Flow From Operating Activities</b>				
Net profit before tax as per P&L A/c		987192		1076371
Adjustment for:				
Depreciation	232730		121960	
Loss on Sale of Fixed Assets	-		-	
Profit on Sales of Fixed Assets	-		-	
Interest Paid	590275	823005	1032079	1154039
<b>Operating Profit before working capital changes</b>		<b>1810197</b>		<b>2230410</b>
Adjustment For				
Decrease/(Increase) in inventories	848432		(456650)	
Decrease/(Increase) in trade & other receivable	(11329325)		2415311	
Decrease/(Increase) in loans & advances	(10940102)		(3705122)	
Decrease/(Increase) in other current assets	-		-	
Increase/(Decrease) in trade payable	(1032681)		1462547	
Increase/(Decrease) in short term borrowings	(5267619)		5002363	
Increase/(Decrease) in short term Provision	-		(19378)	
Increase/(Decrease) in other current liabilities	(393290)	(28114585)	(469281)	4229791
<b>Cash generated from Operation</b>		<b>(26304388)</b>		<b>6460201</b>
Income Tax paid		401583		341695
<b>Net cash from Operating activities (A)</b>		<b>(26705971)</b>		<b>6118506</b>
<b>(B) Cash Flow From Investing Activities</b>				
Purchase of Fixed Assets		(95064)		(27400)
Decrease/(Increase) in CWIP		-		-
Sale of Fixed Assets		-		-
<b>Net Cash used in investing Activities (B)</b>		<b>(95064)</b>		<b>(27400)</b>
<b>(C) Cash Flow From Financing Activities</b>				
Proceeds from issue of share capital		4236450		-
Proceeds from share premium		14403930		-
Interest Paid		(590275)		(1032079)
Increase/(Decrease) in Bank Borrowings		-		-
Increase/(Decrease) in Unsecured Loan		2114750		(4379353)
<b>Net Cash From Financing Activities (C)</b>		<b>20164855</b>		<b>(5411432)</b>
<b>Net increase/ decrease in cash and cash equivalents (A+B+C)</b>		<b>(6636180)</b>		<b>579674</b>
Opening balance of cash & cash equivalents		9930364		9250690
<b>Closing balance of cash &amp; cash equivalents</b>		<b>3294184</b>		<b>9930364</b>

In terms of our Audit Report of even date :

FOR KALANI & COMPANY  
Chartered Accountants  
ERN - 007226

(S.P. JHANWAR)  
Partner  
M. NO. 74414



For & on behalf of the Board:

Rampal Inani  
(Rampal Inani)  
DIRECTOR

Dinesh Chandra Inani  
(Dinesh Chandra Inani)  
DIRECTOR