



ALOK PALOD & CO.

CHARTERED ACCOUNTANTS

Independent Auditors' Report on the Quarterly and Year to date Audited Financial Results of the Shankarlal Rampal Dye Chem Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 (as amended)

To the Board of Directors of
Shankarlal Rampal Dye Chem Limited
Bhilwara

Opinion

We have audited the accompanying statement of standalone financial results of **Shankarlal Rampal Dye Chem Limited** (the "Company") for the quarter and year ended March 31, 2022 (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- are presented in accordance with the requirements of the Listing Regulations in this regard: and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31st 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Company Act, 2013, as amended ('the Act'). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.



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Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that live a true and fair view and are free from material misstatement, whether due to fraud or error.

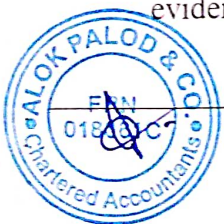
Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



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detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

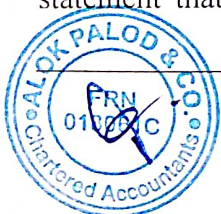
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



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communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For Alok Palod & Company.

Chartered Accountants

Firm Regn. No 018061C

For ALOK PALOD & CO.
Chartered Accountants
FRN 018061C

Alok Palod

Alok Palod
Partner

Partner

Membership No.- 417729

UDIN- 22417729AJUMBM5926

Place: Bhilwara

Date: 28th May, 2022

Shop No.3, Hare Krishna Tower, Rajendra Marg, Bhilwara-311001

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Annexure A

SHANKARLAL RAMPAL DYE CHEM LIMITED

Regd. Office : S.G. 2730, Suwana , Kota Road, Bhilwara - 311 011 (Rajasthan) CIN L24114RJ2005PLC021340

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

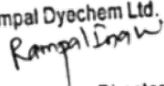
(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from Operations	9201.328	10,912.98	4,397.16	30328.963	17,757.82
II	Other Income / (Loss)	0.000	-	5.55	3.624	11.44
III	Total Revenue (I+II)	9201.328	10,912.98	4,402.72	30332.587	17,769.26
IV	Expenses	0.000	-	-	0.000	-
	a. Cost of Materials Consumed	0.000	-	-	0.000	-
	b. Purchase of Stock in Trade	7707.836	9,516.59	3,752.39	25910.390	16,226.11
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	461.196	(519.85)	78.70	30.204	(241.10)
	d. Employees Benefits Expenses	105.240	105.24	81.10	417.860	383.16
	e. Finance Cost	29.029	45.42	27.85	141.907	140.54
	f. Depreciation and Amortisation Expenses	1.295	0.24	0.99	5.179	4.62
	g. Other Expenses	78.392	81.11	71.52	246.794	179.15
	Total Expenses	8382.989	9,228.75	4,012.55	26752.334	16,692.49
V	Profit before Exceptional Items and Tax (III-IV)	818.339	1,684.23	390.16	3580.253	1,076.77
VI	Exceptional Items	0.000	-	-	-	-
VII	Profit Before Tax (V-VI)	818.339	1,684.23	390.16	3580.253	1,076.77
VIII	Tax Expenses - Current Tax	187.445	406.66	122.42	908.262	313.26
	- Earlier Year	-46.154	-	-	-34.695	-
	- Deferred Tax	1.397	0.49	(1.65)	0.249	0.24
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	675.651	1,277.08	269.40	2706.436	763.27
X	Other Comprehensive Income, Net of Income Tax	-	-	-	-	-
	a) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	b) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income, Net of Income Tax	-	-	-	-	-
XI	Total Comprehensive Income for the period, Net of Tax (IX+X)	675.651	1,277.08	269.40	2706.436	763.27
XII	Paid-up Equity Shares (Face Value of Rs. 10/- each)	213.223	213.22	106.61	213.223	106.61
	Total Reserves i.e. Other Equity				5545.114	3915.45
XIII	Earning Per Share (for Continuing Operations)					
	(a) Basic & Diluted	3.169	5.99	2.53	12.693	7.16
	(b) Basic & Diluted (Adjusted)	3.169	5.99	1.26	12.693	3.58

For Shankarlal Rampal Dyechem Ltd.
Rampal Dyechem
Managing Director

(Rs. in Lakhs)			
(i)	STATEMENT OF ASSETS & LIABILITIES		
	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	63.339	58.989
	(b) Capital Work-in-Progress	0.000	0.000
	(c) Other Intangible Assets	0.000	0.000
	(d) Deferred tax assets (Net)	0.000	0.000
	(e) Other Non-Current assets	0.500	0.500
	Total Non-Current Assets (A)	63.839	59.489
(2)	Current Assets		
	(a) Inventories	627.608	657.812
	(b) Financial Assets	0.000	0.000
	(i) Trade Receivables	7600.889	3153.369
	(ii) Cash and Cash Equivalents	53.777	1084.812
	(iii) Other Bank Balances	2.002	0.000
	(iv) Others Financial Assests	0.000	0.000
	(c) Current Tax Assets (Net)	20.944	0.000
	(d) Other Current Assets	2153.888	1573.890
	Total Current Assets (B)	10459.108	6469.884
		0.000	0.000
	Total Assets (A)+(B)	10522.948	6529.372
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share Capital	2132.226	1066.113
	(b) Other Equity	5545.114	3915.452
	Total Equity (A)	7677.340	4981.565
(2)	LIABILITIES		
	Non-Current Liabilites		
	(a) Financial Liabilities	0.000	0.000
	(i) Borrowings	0.000	0.000
	(ii) Other Financial Liabilities	0.000	0.000
	(b) Provisions	0.000	0.000
	(c) Deferred Tax Liabilities (Net)	0.298	0.049
	Total Non-Current Liabilites (B)	0.298	0.049
(3)	Current Liabilites		
	(a) Financial Liabilities	0.000	0.000
	(i) Borrowing	2074.611	1250.135
	(ii) Trade Payables : Due to Micro & Small Enterprises	14.841	1.850
	: Due to Others	656.185	144.842
	(iii) Other Financial Liabilities	0.002	0.000
	(b) Other Current Liabilities	99.671	45.442
	(c) Provisions	0.000	0.000
	(d) Current Tax Liabilities (Net)	0.000	105.491
	Total Current Liabilites (C)	2845.309	1547.758
	Total Liabilites (B+C)	2845.607	1547.807
	Total Equity and Liabilities (A+B+C)	10522.948	6529.372

	(Rs. In Lakhs)		
(ii)	STATEMENT OF CASH FLOW		
	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
		Audited	Audited
(A)	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax & Exceptional Items	3580.253	1076.77
	Adjustments for :-	0.000	0.00
	Depreciation	5.179	4.62
	Interest Expenditure	134.240	133.34
	Loss/ (Profit) on sale of Property, Plant & Equipment	0.000	0.10
	Actuarial (loss)/gains on Defined Benefit Obligations	0.000	-
	Operating Profit Before Working Capital Changes (1)	3719.672	1214.83
	Adjustments for :-	0.000	-
	Decrease/(Increase) Inventories	30.204	(241.10)
	Decrease/ (Increase) Trade Receivables	-4447.520	262.36
	Decrease/ (Increase) Other Current & Non Current Assets	-602.943	(47.59)
	Increase/(Decrease) Current & Non Current Liabilities	473.075	134.45
	Total Adjustments (2)	-4547.185	108.13
	Cash Generated from Operations (1-2)	-827.513	1322.96
	Less : Taxes Paid	873.567	313.26
	Net Cash Generated from Operating Activities (A)	-1701.080	1009.70
(B)	CASH FLOW FROM INVESTING ACTIVITIES:	0.000	0.00
	Purchase of Property, Plant & Equipment	-9.530	(3.34)
	Capital WIP including Capital Advances	0.000	-
	Sale of Property, Plant & Equipment	0.000	0.21
	Net Cash Generated/(used) in Investing Activities (B)	-9.530	(3.13)
(C)	CASH FLOW FROM FINANCING ACTIVITIES:	0.000	0.00
	Proceeds from /(Repayment) of Short Term Borrowing (Net)	824.476	(345.42)
	Proceeds from Issue of share capital	0.000	-
	Proceeds from Issue of share premium	0.000	-
	Proceeds from Long Term Borrowings	0.000	-
	Repayment of Long Term Borrowings	0.000	-
	Interest Paid	-134.240	(133.34)
	Dividend Paid	-10.661	(8.00)
	Tax on Dividend Paid	0.000	-
	Net Cash Generated/(used) From Financing Activities (C)	679.575	(486.75)
	Net Increase / (Decrease) in Cash & Cash Equivalent (A+B+C)	-1031.035	519.81
	Opening Balance of Cash & Cash Equivalent	1084.812	565.00
	Closing Balance of Cash & Cash Equivalent	53.777	1084.81

For Shankar Lal Rampal Dyechem Ltd.

Managing Director

Note

- (iii) The statement includes the result for the quarter ended 31st March'2022 and 31st March' 2021 being the balancing figure between audited figures in respect of the full financial year and unaudited/ unreviewed figures upto the third quarter of the relevant financials year respectively . The statement also includes result for Quarter Ended 31-12-21 which are unaudited/unreviewed derived figures from the audited financial statements of the relevant financial year..
- (iv) The company's business activities falls within a single operating segment (Dyes And Chemicals), in terms of Indian Accounting Standard - 108.
- (v) The Government of India has pronounced Section 115 BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019 dtd. 20.09.2019. The Company continues to recognise taxes on Income for the year ended 31st March, 2022 as per earlier provisions of the Act. The provision of Current Tax is net of MAT Credit entitlement.
- (vi) The figures of the quarter ended 31.03.2022 and 31.03.2021 represent the balance between audited figures in respect of full financial year and those published till the third quarter of the respective financial years.
The previous period figures have been regrouped / reclassified, wherever necessary, to confirm with the current period presentation.
- (vii) The Company has made assessment of impact of COVID-19 Pandemic on the carrying amount of assets comprising of Property, Plant & Equipment, Inventories, Receivables and other Current assets based on current indicators. The actual impact of global health pandemic may be different from that which has been estimated, as the situation of COVID-19 Pandemic evolves in India & Globally. The Company will closely monitor any material changes to future economic indicators.
- (vii) The above financial results have been reviewed & approved by the Board of Directors of the Company at their meeting held on 28th May, 2022.

**For and on behalf of Board of Directors
For Shankarlal Rampal Dye Chem Limited**

For Shankar Lal Rampal Dyechem Ltd.
Rampal Inani

Managing Director
(RAMPAL INANI)

(CHAIRMAN AND MANAGING DIRECTOR)
(DIN-00480021)

Place : Bhilwara

Date : 28.05.2022